



Macerich Declares Quarterly Dividend

January 27, 2012

SANTA MONICA, Calif., Jan. 27, 2012 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a quarterly cash dividend of \$.55 per share of common stock. The dividend is payable on March 8, 2012 to stockholders of record at the close of business on February 22, 2012. On an annualized basis, the dividend has a 4.0% yield based on yesterday's closing share price.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich owns approximately 66 million square feet of gross leaseable area consisting primarily of interests in 65 regional centers. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

SOURCE Macerich Company

Arthur Coppola, Chairman and Chief Executive Officer, or Thomas O'Hern, Senior Executive Vice President, Chief Financial Officer and Treasurer, both of Macerich, +1-310-394-6000