



Macerich Announces Closing \$1.3 Billion in Financings

January 10, 2013

SANTA MONICA, Calif., Jan. 10, 2013 /PRNewswire/ -- The Macerich Company (NYSE Symbol: MAC) today announced the recent closing of five loans with the Company's pro rata share totaling over \$1.3 billion. The average interest rate on these loans was 3.33% and the average maturity was 8.2 years. With the completion of these financings, the Company has extended its loan maturity average life to 5.5 years, up from 3.2 years at January 1, 2012.

Property	MAC Ownership	loan closing date	Prior Loan		New Loan				
			Balance @ Pro-Rata	Interest Rate	Balance @ 100%	Balance @ Pro-Rata	Interest Rate	Term in years	Maturity Date
Kings Plaza	100.00%	11/28/2012	-	-	500,000	500,000	3.44%	7	12/03/19
Deptford Mall	100.00%	12/5/2012	172,500	5.41%	205,000	205,000	3.73%	10.3	04/03/23
Queens Center	51.00%	12/24/2012	161,905	7.30%	600,000	306,000	3.49%	12	01/01/25
Santa Monica Place	100.00%	12/28/2012	-	-	240,000	240,000	2.94%	5	01/03/18
Kierland Commons (1)	50.00%	1/2/2013	35,072	5.67%	135,000	67,500	2.25%	5	01/02/18
Total			369,477		1,680,000	1,318,500	3.33%	8.21	

(1) This is loan is floating at LIBOR + 1.90% and maturity date includes extension options.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich now owns approximately 64 million square feet of gross leaseable area consisting primarily of interests in 60 regional shopping centers. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

SOURCE The Macerich Company

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