

Brooklyn's Premier Regional Mall, Kings Plaza, Adds First-To-Market Retailers Michael Kors, Fossil and Justice

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More Top Fashion Retailers Set to Join High-Performing Property

BROOKLYN, NY — March 19, 2014 — Kings Plaza, Brooklyn's premier regional mall, today announced it will be home to the borough's first Michael Kors store, set to open this fall, and Brooklyn's first Fossil and Justice stores, which are set to open this spring and holiday season, respectively. These three new retail brands demonstrate how Kings Plaza is elevating its retail mix.

Kings Plaza, the 1.1 million square foot mall located on the waterfront in south Brooklyn just one mile north of the Belt Parkway, continues its exciting evolution with the strategic addition of these three sought-after retailers. Kings Plaza is anchored by Macy's, Sears and Best Buy, plus dozens of well-known specialty retail names, including Forever 21, H&M, Victoria's Secret, MAC and A/X Armani Exchange, to name a few. The property also includes Lowe's Home Improvement Center and a Marina.

Michael Kors at Kings Plaza will be a 4,000 square foot store offering offer apparel, accessories (including handbags, small leather goods, eyewear, jewelry and watches) and footwear. Michael Kors is a global luxury lifestyle brand known for its award-winning design. Since launching 30 years ago, Michael Kors has featured distinctive designs, materials and craftsmanship with a jet-set aesthetic that combines stylish elegance and a sporty attitude.

Fossil at Kings Plaza will be 1,100 square foot store located on the upper level. Celebrating thirty years of modern vintage inspiration, Fossil at Kings Plaza will offer unique watches, handbags and jewelry for both men and women.

Justice at Kings Plaza will be a 4,200 square foot store located next to Vivid Beauty Supply. The store will offer trend-forward, affordable clothing for girls, as well as shoes, accessories, room décor and beauty products.

"Brooklyn is an amazing borough, and it is our privilege to continue to refine the Kings Plaza merchandise mix in line with this dynamic market," said Steve DeClara, Senior Manager, Property Management, Kings Plaza. "The roster of great new names we are announcing demonstrates our commitment to Brooklyn and to this property. We will continue to share news as we bring in more great new retail names and focus on other property enhancements."

Kings Plaza serves the entire borough of Brooklyn as its only enclosed mall, with 1.1 million square feet on two levels, and a 10-level parking garage. The property is the last stop on 10 NY Transit bus lines, making it a convenient retail destination for urban shoppers.

"During the past few months in particular, the Kings Plaza team has been making a positive difference in our Brooklyn community," said Paul Curiale, Executive Director, Millennium Development. "From donating time to hosting organized and informative events on property, the team is committed not only to the success of the shopping center, but also to the issues that are of concern in the neighboring communities."

For up-to-the-moment information, like us on Facebook or check out our website http://www.kingsplazaonline.com/

Kings Plaza is owned and operated by Macerich (NYSE:MAC), an S&P 500 company. Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 56 million square feet of real estate consisting primarily of interests in 54 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in California, Arizona, Chicago and the Greater New York Metro area. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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