

## Macerich Declares An Increase In Its Quarterly Dividend

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SANTA MONICA, Calif., Oct. 23, 2014 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a 4.8% increase in its quarterly cash dividend to \$.65 per share of common stock. The dividend is payable on December 5, 2014 to stockholders of record at the close of business on November 12, 2014.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 57 million square feet of real estate consisting primarily of interests in 53 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in California, Arizona, Chicago, Washington D.C. and the Greater New York Metro area. Additional information about Macerich can be obtained from the Company's website at <a href="https://www.macerich.com">www.macerich.com</a>.

To view the original version on PR Newswire, visit: <a href="http://www.prnewswire.com/news-releases/macerich-declares-an-increase-in-its-quarterly-dividend-192479213.html">http://www.prnewswire.com/news-releases/macerich-declares-an-increase-in-its-quarterly-dividend-192479213.html</a>

**SOURCE The Macerich Company** 

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