



Macerich's Tysons Tower Receives Another Top Industry Honor: 2015 Award Of Excellence From AIA Northern Virginia

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-Tysons Corner Center to Celebrate Completion of Highly Successful New Urban Hub with Concert by Chart-Topping Singer / Songwriter Gavin DeGraw on June 11-

SANTA MONICA, Calif., June 8, 2015 /PRNewswire/ -- Macerich (NYSE: MAC) today announced that Tysons Tower – the twenty-two story property that is a key component of the Company's breakthrough, mixed-use urban expansion at Tysons Corner – has received AIA Northern Virginia's 2015 Award of Excellence for Commercial Architecture. The 1,200-member AIA Northern Virginia Chapter is part of the American Institute of Architects (AIA), the voice of the architecture profession since 1857.



The AIA award is the third major industry honor for Tysons Tower, the gleaming office building, designed by Gensler Architects, with spectacular views that also recently earned the 2014 Best New Office Development Award from the *Washington Business Journal* and a 2014 Award of Excellence from the Northern Virginia Chapter of NAIOP, the Commercial Real Estate Development Association.

"This is an extraordinary achievement for Tysons Corner Center as we celebrate the completion of our ambitious and highly successful mixed-use urban expansion – already one of the most lauded projects of its kind," said Ed Coppola, President, Macerich. "By building premier office, residential and hotel elements around a top-performing super-regional mall, we have significantly enhanced the value of a unique and irreplaceable property and our company overall."

"These awards of excellence for Tysons Tower underscore the success of the project and how well-received the development has been in the growing Northern Virginia market," said Tim Steffan, Senior Vice President, Asset Management and Commercial Leasing, Macerich. "With incredible amenities and steps away from the region's best shopping and dining, Tysons Tower is a landmark corporate setting in an optimal location where limited space remains available."

Tysons Tower is already home to Intelsat, the world's largest satellite provider, Deloitte, the global consulting firm, and multiple other corporate tenants. The building is more than 87% leased. VITA, the property's luxury residential tower, opened in May 2015 and is currently 30% leased. VITA's opening added to the momentum driven by the April debut of the property's 300-room Hyatt Regency Hotel, which has experienced strong occupancy.

Tysons Corner Center Grand Finale and Summer Kick-off Celebration on June 11

Macerich will mark the completion of its high-profile densification project at Tysons Corner with an exclusive, ticketed concert on Thursday, June 11, 2015. The concert will be headlined by chart-topping singer/songwriter Gavin DeGraw. The special celebration will be held outdoors at the Plaza, which will also be home to the center's Summer Concert Series, sponsored by Maserati. The Plaza's 1.5-acre elevated green space connects Tysons Corner's regionally dominant, 2 million-square-foot mall with the property's new residential, office and hotel components. The Plaza also links to a

dedicated stop on the new Metro Silver Line, which creates easy access to the property from across the Washington, D.C. region.

Macerich is the master developer of Tysons Corner Center. The lead architect is Gensler, one of the world's foremost design, planning and strategic consulting firms. Gensler designed Tysons Tower to offer a unique, efficient floor plan with maximum views, and numerous sustainable elements that contributed to the tower earning the LEED® Gold designation from the U.S. Green Building Council.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 55 million square feet of real estate consisting primarily of interests in 51 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website: www.macerich.com

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To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/macerichs-tysons-tower-receives-another-top-industry-honor-2015-award-of-excellence-from-aia-northern-virginia-300095012.html>

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