



Macerich's Tysons Corner Center Earns 2015 Award Of Excellence For 'Best Building/Mixed-Use Project' From NAIOP Northern Virginia

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-Fifth Major Industry Award for Highly Successful Mixed-Use Expansion at Tysons Corner Center-

SANTA MONICA, Calif., Nov. 30, 2015 /PRNewswire/ -- Macerich (NYSE: MAC) today announced that its breakthrough mixed-use urban expansion at Tysons Corner Center has just received the 2015 Award of Excellence for "Best Building Mixed-Use Project" from the Northern Virginia Chapter of NAIOP, the Commercial Real Estate Development Association.

This marks the fifth major industry honor for the first phase of the new mixed-use expansion at Tysons Corner Center, which includes Tysons Tower, the 22-story trophy office building, the 300-room Hyatt Regency hotel and the upscale, 429-unit VITA residential building – all linked by a central elevated Plaza that connects everything to a dedicated stop on the new Metro Silver Line. The much-lauded expansion project, which celebrated completion in June, has previously received other excellence awards from the Northern Virginia Chapter of NAIOP, as well as awards from the Northern Virginia Chapter of the American Institute of Architects, the Washington Business Journal and Delta Associates.

The Northern Virginia Chapter of NAIOP awards encompass commercial real estate development in Northern Virginia, which is part of the greater Washington, D.C. metropolitan area that ranks as the third-largest central business district in the U.S.

"Industry acclaim and market response to every aspect of our new mixed-use urban community at Tysons Corner Center have been absolutely exceptional," said Ed Coppola, President, Macerich. "Our iconic urban densification project, built around one of the country's best-performing regional malls, continues to resonate with major international corporations, discerning residents, upscale travelers, and of course, dedicated shoppers. As we celebrate the fifth major award for this trailblazing project, Tysons Corner Center is more than ever a one-of-a-kind, trophy property for Macerich."

Macerich is the master developer of Tysons Corner Center. The first mixed-use element to open at Tysons Corner Center, the Tysons Tower office building, is home to Intelsat, the world's largest satellite provider, Deloitte, the global consulting firm, and multiple other corporate tenants. Today the multi-award-winning building is more than 87% leased. The award-winning VITA residences, which opened in May as the last element of Tysons' current expansion, is 46% leased.

For additional information or to schedule tours at VITA, contact the leasing office at 703-884-8482 or visit www.livetysons.com.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 55 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website: www.macerich.com

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Karen Maurer, Macerich, 602-708-6311, Website: <http://www.macerich.com>