



Macerich Declares An Increase In Its Quarterly Dividend

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SANTA MONICA, Calif., Oct. 21, 2016 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a 4.4% increase in its quarterly cash dividend to \$.71 per share of common stock. The dividend is payable on December 2, 2016 to stockholders of record at the close of business on November 11, 2016.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 56 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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SOURCE Macerich Company

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