

For Third Straight Year, Macerich Earns NAREIT's Prestigious Retail 'Leader In The Light' Sustainability Award

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-Macerich Again Also Makes CDP's Annual 'Climate A List' for Mitigating Climate Change-

SANTA MONICA, Calif., Nov. 16, 2016 /PRNewswire/ -- Macerich (NYSE: MAC) today announced it has been named 2016 Retail "Leader in the Light" by the National Association of Real Estate Investment Trusts (NAREIT) for a the third year in a row, an unprecedented achievement that further reinforces the company's industry leadership in sustainability.

For the second straight year, Macerich also earned a place on CDP's annual (2016) Climate A List, which comprises those companies identified as A grade for their actions to mitigate climate change. This ranking puts the company in the top 4% of 3,800 global companies that participate in CDP. CDP is an international not-for-profit organization formerly known as the Carbon Disclosure Project.

"Macerich has a deep commitment to sustainability and a powerful track record for responsible environmental stewardship," said Eric Salo, Executive Vice President and Chief Strategy Officer, Macerich. "These prestigious awards underscore our continued focus on minimizing our carbon footprint while maximizing operational efficiencies and conserving natural resources. We are very proud to lead the industry with our multi-dimensional approach to sustainability."

Other major environmental accolades earned by Macerich this year include the #1 ranking in the North American Retail Sector for 2016, based on scores published by Global Real Estate Sustainability Benchmark (GRESB) – the same top rank also earned in 2015. As well, Macerich in both 2015 and 2016 made the Environmental Protection Agency's Green Power Partnership list of Top 30 On-Site Generation companies.

Key results of Macerich's successful and comprehensive focus on sustainability include 205 million kWhs of electricity reduced since 2008; 350,730 metric tons reduced in greenhouse gas emissions over the past six years; 17,000 tons of waste recycled in 2015; 98.3 million gallons of water saved in 2015; and over 14,500 metric tons of CO2e saved per year by retrofitting lighting in parking lots and structures with LED lighting.

For more information on Macerich's sustainability efforts and impacts, please view the 2015 Sustainability Report.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 56 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website: www.macerich.com

SOURCE: Macerich

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