



Macerich And Life Time® Announce Athletic Lifestyle Resort Destination At Biltmore Fashion Park In Phoenix

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SANTA MONICA, Calif., Dec. 6, 2017 /PRNewswire/ -- Macerich (NYSE:MAC), one of the nation's leading owners, operators and developers of retail properties in top markets, and Life Time®, the nation's only Healthy Way of Life brand, today announced a ground-up, 80,000 square-foot, resort-like Life Time Athletic healthy lifestyle, wellness and entertainment destination to be built at Biltmore Fashion Park in Phoenix.



The luxury, high-end destination will be the first Diamond-level location for Life Time in Arizona, and the organization's sixth club in the state. The new destination will be built in the east surface parking lot of the shopping center.

Life Time at Biltmore Fashion Park will offer a healthy living, healthy aging, healthy entertainment resort LifeSpa, a full-service salon and spa providing serene and relaxing treatment rooms for massage and facials as well as full hair and nail service; LifeCafe, a full-service, fast casual restaurant and bar; and a rooftop pool with bistro, plus a unique Kids Academy program, group fitness studios, yoga studios, a cycle studio, a Pilates studio, basketball court and much more.

"Biltmore Fashion Park is the ideal setting for our new Diamond location, which will be our most luxurious health, wellness, lifestyle and entertainment destination in the Phoenix area," said Jeff Zwiefel, Life Time chief operating officer. "Our members already spend time in this well-placed property in the heart of the upscale Camelback Corridor, and it's a great fit for our Life Time brand."

Said Macerich Chairman and CEO Art Coppola: "Biltmore Fashion Park, with its park-like green lawns and outstanding collection of luxury retail and fine dining, is a favorite experience for the region's best shoppers. The new, top-level Life Time destination adds to the powerful list of attractions for this true town square and one-of-a-kind property, and further demonstrates Macerich's ability to elevate the experiences in our exceptional portfolio."

The iconic, all-outdoor Biltmore Fashion Park is Arizona's original luxury retail destination, featuring Saks Fifth Avenue, Stuart Weitzman, Jonathan Adler, lululemon and more, plus a stellar line-up of destination restaurants including The Capital Grille, The Cheesecake Factory, Christopher's and Seasons 52, and a rich variety of dining experiences from Fox Restaurant Concepts, such as True Food Kitchen, Zinburger and BLANCO TACOS + TEQUILA.

About Life Time® —Healthy Way of Life

Life Time champions a healthy and happy life for its members across 129 destinations in 37 major markets in the U.S. and Canada. As the nation's only Healthy Way of Life brand, Life Time delivers an unmatched athletic resort experience and provides a comprehensive healthy living, healthy aging and healthy entertainment experience that goes well beyond fitness to encompass the entire spectrum of daily life for individuals, couples and families of all ages. For more information visit www.lifetime.life.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 53 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor.

A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2017. For the third straight year in 2017 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.



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SOURCE Macerich Company

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