

## **Macerich Announces Tax Treatment Of 2017 Dividends**

January 8, 2018

SANTA MONICA, Calif., Jan. 8, 2018 /PRNewswire/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2017 on its Common Stock.



During the calendar year ended December 31, 2017 Macerich paid dividends of \$2.87. The 2017 dividends are classified for income tax purposes as follows for The Macerich Company, Common Stock, CUSIP # 554382101:

Record Date	Payable Date	Rate per Share	2017 Taxable Ordinary Dividends	2017 Total Capital Gain Distribution
02/21/17	3/3/2017	\$0.71	\$0.49	\$0.22
05/05/17	6/2/2017	\$0.71	\$0.49	\$0.22
08/18/17	9/7/2017	\$0.71	\$0.49	\$0.22
11/10/17	12/1/2017	\$0.74	\$0.51	\$0.23

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 53 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor.

A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2017. For the third straight year in 2017 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. Additional information about Macerich can be obtained from the Company's website at <a href="https://www.macerich.com">www.macerich.com</a>.

C View original content with multimedia: <a href="http://www.prnewswire.com/news-releases/macerich-announces-tax-treatment-of-2017-dividends-300579391.html">http://www.prnewswire.com/news-releases/macerich-announces-tax-treatment-of-2017-dividends-300579391.html</a>

SOURCE The Macerich Company

Jean Wood, Vice President - Investor Relations 424-229-3366; or John Perry, Senior Vice President - Investor Relations 424-229-3345