



Macerich Announces Fourth Quarter 2003 Earnings Release and Conference Call Information

January 26, 2004

SANTA MONICA, Calif.--(BUSINESS WIRE)--Jan. 26, 2004--The Macerich Company (NYSE Symbol:MAC) today announced that it will release fourth quarter earnings results on February 10, 2004. A conference call is scheduled for 1:30 p.m. ET on Tuesday, February 10, 2004 to discuss the quarterly results. Arthur Coppola, President and CEO of The Macerich Company and Thomas E. O'Hern, Executive Vice President and CFO, will host the call.

Interested parties can listen to a live web cast of the call on The Macerich Company web site at www.macerich.com or www.fulldisclosure.com. To listen, please go to the web site at least fifteen minutes prior to the start time of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for one year following the live web cast. In addition, the online earnings release will be available on the Company's web site under, "What's New."

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 59 million square feet of gross leaseable area consisting primarily of interests in 58 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

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SOURCE: The Macerich Company