



## **The Macerich Company Announces the Addition Of Diana Laing to Its Board of Directors**

October 8, 2003

SANTA MONICA, Calif., Oct. 8 /PRNewswire-FirstCall/ -- The Macerich Company (NYSE: MAC) today announced the appointment of Diana M. Laing to its Board of Directors. "It is a pleasure for me to announce the addition of Diana to our Board today," stated Arthur Coppola, President and Chief Executive Officer of Macerich. "Diana's wealth of public company experience and financial and REIT expertise is an excellent addition to round out our Board."

Ms. Laing was appointed by the Macerich Board of Directors effective October 8, 2003 to replace Theodore Hochstim, an original Macerich Board member who passed away recently.

Ms. Laing is the Chief Financial Officer of New Pacific Realty Corporation, a Real Estate Investment Company. Ms. Laing has twenty years of Real Estate experience including tenure as Chief Financial Officer of Arden Realty, Inc. and Southwest Property Trust; both publicly traded Real Estate Investment Trusts.

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, redevelopment and development of regional malls throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich now owns interests in properties totaling approximately 58 million square feet including interests in 57 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at [www.macerich.com](http://www.macerich.com).

SOURCE The Macerich Company

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