



## **Macerich Announces First Quarter 2003 Earnings Release and Conference Call Information**

May 5, 2003

SANTA MONICA, Calif.--(BUSINESS WIRE)--May 5, 2003--The Macerich Company (NYSE:MAC) today announced that it will release first quarter earnings results prior to the opening of business on May 13, 2003. A conference call is scheduled for 12:30 p.m. EST on Tuesday, May 13, 2003, to discuss the quarterly results. Arthur Coppola, President and CEO of The Macerich Company and Thomas E. O'Hern, Executive Vice President and CFO, will host the call.

Interested parties can listen to the call by dialing 800-218-9073 (Domestic) or 303-262-2130 (International) at least five minutes prior to the start time of the call. A rebroadcast of the call will be available until the close of business on May 27, 2003 and can be accessed by dialing 800-405-2236 (Domestic) or 303-590-3000 (International), access code #535485.

Alternatively, interested parties can listen to a live web cast of the call on the Macerich Company web site at [www.macerich.com](http://www.macerich.com), [www.streetevents.com](http://www.streetevents.com), or [www.vcall.com](http://www.vcall.com). To listen, please go to the web site at least fifteen minutes prior to the start time of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for one year following the live web cast.

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, redevelopment and development of regional malls and community centers throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich now owns interests in 56 regional malls, 20 community centers and two development properties totaling approximately 58 million square feet. Additional information about The Macerich Company can be obtained from the Company's web site at [www.macerich.com](http://www.macerich.com).

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SOURCE: The Macerich Company