



The Macerich Company Declares Its Quarterly Dividend

July 29, 2005

SANTA MONICA, Calif., July 29 /PRNewswire-FirstCall/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a quarterly dividend of \$0.65 per share of common stock to stockholders of record on August 9, 2005. In addition, Macerich declared a dividend of \$0.65 per share on its Series A Cumulative Preferred Stock. The dividends are payable on September 9, 2005.

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 81% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 77 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

SOURCE The Macerich Company
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