

Ten New Retailers Make SanTan Village A One-Stop Shop

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TEN NEW RETAILERS MAKE SANTAN VILLAGE A ONE-STOP SHOP Regional Shopping Center's New Line-Up Creates Synergy and Convenience

Phoenix - July 13, 2007 - Shoppers at SanTan Village will be able to find the latest fashions and take care of all of their needs in one location, thanks, in part, to the addition of 10 new retailers.

Today, SanTan Village is pleased to welcome EyeMasters, Fast-Fix Jewelry and Watch Repair, GNC, Illuminations, LensCrafters, My Nail Salon, Paris Optique, Select Comfort, Signals Cellular and Toni&Guy. These retailers will be located in the regional shopping center, set to open Oct. 26.

"Retailers like these are incredibly important to every regional shopping center," said Sheila Hunter, SanTan Village's senior property manager. "This fantastic group is helping to make SanTan Village this area's one-stop shop for the whole family's needs. You can get a manicure, pick up your new Prada glasses and find a new cell phone, all while enjoying SanTan Village's open-air environment and shopping our dynamic fashion-focused retailers."

The 1.2-million-square-foot SanTan Village sits in Gilbert near the Loop 202 and Williams Field Road. The regional shopping center boasts a wide variety of top names, such as Dillard's, White House/Black Market, J. Jill, Dick's Sporting Goods, Banana Republic, Anchor Blue, Z Gallerie, Brio Tuscan Grille, Blue Wasabi and Paradise Bakery.

SanTan Village is a market-driven regional retail destination. The shopping center is part of Westcor's Phoenix 2020 plan, a strategic approach to development that puts the right center in the right place at the right time. At build out, SanTan Village will encompass 3 million square feet on a 500-acre urban village including retail, entertainment, restaurant, office space and residential.

More than 90 stores within the regional center will open this year. Harkins Theatres opened in late March. The open-air, distinctive SanTan Village will offer a variety of pedestrian focused amenities including plazas, a children's play center and a water pop jet area for kids. The latest retailer additions bring style and convenience to SanTan Village for the whole family. **EyeMasters:** Offering quality, value, selection and convenience, EyeMasters brings vision care and high-quality designer and exclusive brand frames, lenses, contacts, accessories, sunglasses and leading technology in vision correction to its customers.

Fast-Fix Jewelry and Watch Repair: SanTan Village is the next home of Fast-Fix, which offers a broad variety of services ranging from jewelry and watch repair to engraving.

GNC: GNC is the world's largest specialty retailer of nutritional products including vitamin, mineral, herbal and other specialty supplements and sports nutrition, diet and energy products.

Illuminations: This premium retailer offers high-quality candles and distinctive home decorating accessories, including tabletop decorations, mirrors, accent furniture, crystals and many more.

LensCrafters: LensCrafters offers quality vision care, contacts and a wide variety of popular fashion brands such as Prada, Versace, Bulgari, Chanel, Ray-Ban and Dolce & Gabbana.

My Nail Salon: Offering high style and relaxation, My Nail Salon is the perfect spot for all of your manicure and pedicure needs.

Paris Optique: Paris Optique offers unique eyewear including brands such as Cartier, Gucci, Ferragamo and many more.

Select Comfort: Find your perfect Sleep Number Bed at Select Comfort. Sleep Number Beds give the perfect night's sleep.

Signals Cellular: Offering a wide variety of cellular phones and accessories, Signals is a great place for all of your technology needs.

Toni&Guy: This international company personalizes style for each client and is dedicated to delivering quality services that clients can count on.

More information is available at www.shopsantanvillage.com, where users can sign up for e-mail updates.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of 18 million square feet of retail space at 28 shopping centers, including 11 super-regional centers, 3 specialty retail centers and 14 urban villages. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, Prescott Gateway Mall and Scottsdale Fashion Square. Additional information about Westcor is available online at www.westcor.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.