

SanTan Village: Arizona's Newest Paradise for Kids

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Media Contact: Christine Romero, 602.953.6593, Christine.Romero@westcor.com

SANTAN VILLAGE: ARIZONA'S NEWEST PARADISE FOR KIDS Seven New Retailers and Gorgeous Outdoor Play Area Will Please All

Phoenix - Sept. 10, 2007 - SanTan Village clearly is the hot spot for families.

Today, Arizona's newest super regional shopping center is pleased to unveil the theme for its highly anticipated outdoor play area along with seven new retailers that will delight parents and kids of all ages - **Build-a-Bear Workshop**, **Gymboree**, **Just Sports**, **Pumpkin Patch**, **Icing**, **Puppies 'N Love** and **Just Dogs Gourmet**.

Throughout the development, the community's feedback and input has been a key component in designing SanTan Village. SanTan Village recently asked the community to vote on a favorite theme for the children's play area. The winner is "Butterfly & Friends!" Designers used nature to cue their creativity for the various objects in the play area. For example, a colorful tree with flowers sports a slide that will delight many little ones for years to come.

"The play area is in front of Dillard's and is surrounded by a wide variety of children's retailers," said Jennifer Munn, SanTan Village's senior marketing manager. "The design of the play area is absolutely delightful. It's full of bright colors and fun objects that are sure to excite kids and their parents."

The play area has great interactive elements and a vibrancy that will delight the senses of children, while giving parents a great place to let them play. The Butterfly & Friends themed children's play area is just one aspect of the varied family amenities set for SanTan Village.

SanTan Village also features an outdoor storytelling stage. The property also has a flower mosaic pop-up water jet fountain allowing for an additional play area. Other features include wider sidewalks to accommodate strollers and family restrooms.

Today's announced retailers join a wide variety of other kids-focused SanTan Village shops - such as Disney Store, The Children's Place and The Glitter Box.

- Build-a-Bear Workshop®: Where Best Friends Are Made®. This popular store allows you to create your own stuffed animal, adding personality with hundreds of outfits and accessories for your new furry friend.
- Gymboree: Stylish, high-quality clothing and accessories for newborns to kids age 12.
- Icing: Offering value-priced jewelry and accessories for girls and young women
- Just Dogs Gourmet: For 'doggie mommies and daddies,' this retailer offers accessories, gifts and hand-cut, all-natural gourmet dog treats.
- Just Sports: Home of the fan offering a wide variety of athletic memorabilia for collegiate and professional teams.
- Pumpkin Patch: Still relatively new to the Valley, The Patch brings its premium kids and stylish maternity clothing to SanTan Village.
- Puppies 'n Love: The retailer helps create families and offers puppies and accessories. "I have always enjoyed window shopping and store displays. Even from a young age it was exciting for me to see all of the beautiful displays in the malls," says Maxine Clark, founder and chief executive bear at Build-A-Bear Workshop. "We try to recreate that fun and excitement for Guests of all ages. We enjoy sharing their experience and seeing them smile, and look forward to spreading bear hugs at SanTan Village!"

Creating Convenience

SanTan Village's family focused touches were clearly designed with its future shoppers in mind. The design of the center is aimed at creating a convenient experience for all visitors. The center boasts a variety of parking options, including on the streetscape in front of retailers and in parking lots surrounding the property.

The center will be home to about 130 retailers and restaurants. The layout of SanTan Village strategically places retail "clusters" within distinctive and creative settings in a comfortable, open-air environment with water features, park-like spaces, plazas and landscaping.

SanTan Village is a market-driven super regional shopping center sitting at the heart of a thoughtfully designed mixed-use urban village in the core of the Southeast Valley's emerging retail corridor. At build out, SanTan Village will encompass 3 million square feet on 500 acres including retail, entertainment, restaurant and office space.

About 90 retailers and restaurants will open this year, including Dillard's, Banana Republic, White House/Black Market, Coach, Chico's and J. Jill. More information is available at www.shopsantanvillage.com, where users can sign up for e-mail updates.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of 18 million square feet of retail space at 28 shopping centers, including 11 super-regional centers, 3 specialty retail centers and 14 urban villages. The company has set the industry benchmark for ground-up shopping center development, such as Chandler

Fashion Center, Prescott Gateway Mall and Scottsdale Fashion Square. Additional information about Westcor is available online at www.westcor.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.