

Top Foreign Retail Concepts to Open at Tysons Corner Center

October 9, 2007

FOR IMMEDIATE RELEASE

Media Contact: Rebecca Stenholm, Macerich, 602-953-6550 Lynn Blacker, Tysons Corner Center, 703-893-9400

TOP FOREIGN RETAIL CONCEPTS TO OPEN AT TYSONS CORNER CENTER

MCLEAN, Va. (Oct. 9, 2007) – Garage, the number-one Canadian retailer of stylish apparel for teenage girls, will park one of its first U.S. stores at Tysons Corner Center, with plans to open in late fall 2007.

Garage has more than 140 locations across Canada, and is now bringing its trend-setting togs south of the border to capture a new American market. Its merchandise – all designed and manufactured by the company itself – offers a full mix of moderately priced teen-oriented clothing, including jeans, sweaters, tee-shirts, skirts, sleepwear and accessories.

With Garage already well established throughout Canada, the United States offers the natural market for expansion, says Laurence Fostein, director of business development for Garage's parent company, Groupe Dynamite Inc., a private women's apparel company based in Montreal.

Garage plans to open 10-12 stores in the Northeastern United States by mid-2008. "Tysons Corner Center is one of the top 10 American malls we wanted to join," said Laurence Fostein. "The surrounding market is really geared towards our customer and locating here is a big win for us."

Other fresh retail names crossing borders to join Tysons Corner Center are:

- Pumpkin Patch, a New Zealand-based children's apparel retailer known for high-quality, brightly colored collections for babies, youngsters and mothers-to-be, is opening its first East Coast location at Tysons Corner Center. All of its garments are designed specifically to mix and match and the comprehensive coordinating collections are carried through from season to season, offering a cost-effective way for parents to refresh their children's wardrobe. Founded in 1991, the company has more than 250 locations worldwide. The Patch brought its concept stateside in 2005, with 20 new locations in California, Arizona, Texas, Oregon, Washington and Tysons Corner Center.
- Iululemon athletica, a yoga-inspired athletic apparel and accessories company founded in the Canadian coastal city of Vancouver, B.C., opened its second D.C. location at Tysons Corner Center on Sept. 8, 2007. One of the fastest-growing athletic apparel companies, lululemon athletica offers products that keep people active and stress free. Setting the bar in technical fabrics and functional designs, lululemon works with yogis and athletes in local communities for continuous research and product feedback. "Because Tysons Corner Center is at the heart of the largest retail mecca on the East Coast outside of Manhattan, it is a natural and important location for retailers entering the country, the market or launching new concepts," noted Michael J. Nevins, vice president of leasing for Tysons Corner Center and Macerich®, the center's parent company. "These three concepts complement an already impressive slate of domestic and foreign retailers."

In August 2007, a new report from the U.S. Census Bureau put Fairfax County's median household income at \$100,318 – making it one of the most affluent in the country. The Capital Region also ranks as a top tourist destination.

Located at the intersection of Routes 7 and 123 just off the Capital Beltway (I-495) in Northern Virginia, Tysons Corner Center is owned and operated by Macerich (NYSE: MAC). For more information, visit www.shoptysons.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.