



Macerich Announces Tax Treatment of 2008 Dividends

January 13, 2009

SANTA MONICA, Calif., Jan. 13 /PRNewswire-FirstCall/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2008 on its Common Stock and Series A Cumulative Preferred Stock.

The 2008 dividend of \$3.20 per share is classified for income tax purposes as follows:

The Macerich Company, Common Stock, CUSIP # 554382101

Record Date	Payable Date	Total Distribution per Share	2008 Taxable Ordinary Dividends	2008 Total Capital Gain Distribution	2008 Return of Capital
02/22/08	03/07/08	\$0.80	\$0.7972899	\$0.0027101	\$-
05/19/08	06/09/08	\$0.80	\$0.7972899	\$0.0027101	\$-
08/21/08	09/08/08	\$0.80	\$0.7972899	\$0.0027101	\$-
11/17/08	12/08/08	\$0.80	\$0.7972899	\$0.0027101	\$-

The Macerich Company, Series A Cumulative Preferred, CUSIP #554382309

Record Date	Payable Date	Total Distribution per Share	2008 Taxable Ordinary Dividends	2008 Total Capital Gain Distribution	2008 Return of Capital
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Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 87% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

SOURCE The Macerich Company

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