FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of		2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									lationship k all app Direc	olicable)	ting Pe	erson(s) to I	ssuer			
(Last) (First) (Middle) THE MACERICH COMPANY 401 WILSHIRE BOULEVARD #700							3. Date of Earliest Transaction (Month/Day/Year) 10/20/2004									er (give title v) <mark>Chairma</mark> n	below	(specify /)	
(Street) SANTA MONICA CA 90401 (City) (State) (Zip)				4. If	Line) X Form filed										n filed by O	int/Group Filing (Check Applicable of by One Reporting Person of by More than One Reporting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		Transaction Disposed Of Code (Instr. 5)			es Acquired (A) o Of (D) (Instr. 3, 4 a		nd Securition Benefici Owned I Reporte		es Forr (ally (D) of Following (I) (II)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK 10/20/20						2004		Code	v	Amount 100	(A) (D)	FIIC		Transaction(s) (Instr. 3 and 4) 63,100				By Daughter ⁽¹⁾	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Exity or Exercise (Month/Day/Year) if			n Date,		ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		e Amou		Der Sed (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares								

Explanation of Responses:

1. Shares held by adult child who is currently sharing reporting person's household. The reporting person disclaims beneficial ownership of all shares held by this child, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise. In addition, the reporting person beneficially owns 179,492 shares indirectly through two living trusts. 2,006 of the 179,492 shares beneficially owned by the reporting person were acquired in September 2004 under dividend reinvestment plan.

Richard A. Bayer for MACE SIEGEL

11/08/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.