FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HUBBELL FRED S						2. Issuer Name <b>and</b> Ticker or Trading Symbol  MACERICH CO [ MAC ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
поррі	LLL FRE	<u>D 3</u>								-					X	Direc	tor	109	Owner	
(Last)	(Last) (First) (Middle)					Date of Earliest Transaction (Month/Day/Year)										Officer (give title below)			Other (specify below)	
THE MACERICH COMPANY					03/04/2016															
401 WILSHIRE BOULEVARD, SUITE 700																				
401 WILSHIRE BOOLE VARD, SUITE 700				4 If	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street)					"	4. II Amendment, Date of Original Filed (Month/Day/rear)									Line)					
SANTA															X	Form	n filed by One	Reporting P	erson	
MONICA CA 90401															Form filed by More than One Reporting Person					
(City)	(Ct	ate) (.	Zip)																	
(City)	(30	ate) (.																		
		Tabl	e I - Nor	า-Deriva	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, o	r Ben	eficia	ally C	)wne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				ay/Year)   Exe		A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Sec Ben Owi		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership			
								Code	v	Amount		(A) or (D)	Price	т	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock 03/0				03/04/	/2016				A		1,388(1)		) A \$		52,069(2)(3)(4)(5)		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	or Nu of	ount nber ires						

## **Explanation of Responses:**

- 1. Represents the reporting person's annual equity award for service on the Board of Directors which was paid in the form of restricted stock units that vest in one year and was granted on the date designated by the Compensation Committee for all annual employee and director bonuses and awards consistent with past practice.
- 2. Under The Macerich Company 2003 Equity Incentive Plan (the "2003 Plan"), a director may elect to have his or her account credited with dividend equivalents on the director's deferred restricted stock units when the Company pays cash dividends on its common stock, and to have such dividend equivalents denominated in additional stock units based on the fair market value of the Company's common stock on the applicable dividend payment date. Includes 273 stock units that have been credited as dividend equivalents under the deferral feature of the 2003 Plan since the reporting person's last Form 4 report.
- 3. The reporting person also holds 67,674 stock units under the Company's Director Phantom Stock Plan, which units are convertible for an equal number of shares of The Macerich Company's common stock.
- 4. 970 shares are also held by the Frederick S. Hubbell Article IV Trust U/A 11/23/83. 10,511 shares are also held by the James W. Hubbell, Jr. Trust for the benefit of the reporting person and his descendants.
- 5. In addition, 5,705 shares are held by his wife. The reporting person disclaims beneficial ownership of all shares held by his wife and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.

Thomas J. Leanse for FRED S. HUBBELL

03/08/2016

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\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.