

## **Macerich Announces Tax Treatment of 2011 Dividends**

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SANTA MONICA, Calif., Jan. 17, 2012 /PRNewswire via COMTEX/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2011 on its Common Stock.

The 2011 dividend of \$2.05 per share is classified for income tax purposes as follows:

The Macerich Company, Common Stock, CUSIP # 554382101

Record	Payable	Total Distribution per	2011 Taxable Ordinary	2011 Total Capital Gain	2011 Return of
Date	Date	Share	Dividends	Distribution	Capital
02/22/11	03/08/11	\$0.50	\$0.2073900	\$0.0113184	\$0.2812916
05/10/11	06/08/11	\$0.50	\$0.2073900	\$0.0113184	\$0.2812916
08/19/11	09/08/11	\$0.50	\$0.2073900	\$0.0113184	\$0.2812916
11/11/11	12/08/11	\$0.55	\$0.2281291	\$0.0124502	\$0.3094207

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich now owns approximately 66 million square feet of gross leaseable area consisting primarily of interests in 65 regional shopping centers. Additional information about Macerich can be obtained from the Company's Web site at <a href="https://www.macerich.com">www.macerich.com</a>.

**SOURCE Macerich**