



Macerich Opens New Neiman Marcus at Broadway Plaza

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Only new Neiman Marcus to open in 2012 heightens luxury quotient at top-drawing Northern California property

SANTA MONICA, Calif., March 8, 2012 /PRNewswire via COMTEX/ --Macerich (NYSE:MAC) announced today a high-profile addition - the new Neiman Marcus Walnut Creek store - to Broadway Plaza, its dominant shopping center in Northern California's affluent East Bay.

The new, nearly 86,000 square foot Neiman Marcus will grand open tomorrow, March 9, at the outdoor Broadway Plaza, an integral part of Walnut Creek's downtown for more than 60 years.

"The new Neiman Marcus cements the upscale appeal of this unique property - a fortress asset in the heart of the highly desirable East Bay region of the San Francisco Bay Area," said Randy Brant, Executive Vice President, Real Estate, Macerich. "Neiman Marcus joins a newly expanded Nordstrom and other top names at Broadway Plaza, which offers a one-of-a-kind downtown setting that continues to draw the world's best retailers."

In addition to the new Neiman Marcus and recently expanded Nordstrom, Broadway Plaza is also anchored by Macy's, with two locations on site. Specialty retailers and restaurants include Burberry, Crate & Barrel, Coach, Juicy Couture, kate spade and Lacoste, as well as California Pizza Kitchen and Boudin Bakery Cafe, comprising a retail line-up of more than 75 stores.

The new Neiman Marcus store at Broadway Plaza is the only new Neiman Marcus store set to open in 2012.

"The new Neiman Marcus at Broadway Plaza underscores the importance of this market as a growth corridor for top brands," said Jeff Green, President and CEO of Jeff Green Partners, a retail real estate consulting firm. "This luxury department store now gives local shoppers even more reason to stay on their side of the Bay, where they can find what they want close to home."

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich now owns approximately 66 million square feet of gross leaseable area consisting primarily of interests in 65 regional centers. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

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