



## **Macerich Declares An Increased Quarterly Dividend On Common Shares**

October 25, 2012

SANTA MONICA, Calif., Oct. 25, 2012 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a quarterly cash dividend of \$.58 per share of common stock. This reflects a 5.5% increase in the quarterly dividend. The dividend is payable on December 7, 2012 to stockholders of record at the close of business on November 12, 2012. This represents an annual dividend yield of 4.1% based on today's closing stock price.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich owns approximately 62 million square feet of gross leaseable area consisting primarily of interests in 59 regional shopping centers. Additional information about Macerich can be obtained from the Company's website at [www.macerich.com](http://www.macerich.com).

SOURCE The Macerich Company

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