

Macerich Declares Quarterly Dividend on Common Shares

February 1, 2013

SANTA MONICA, Calif., Feb. 1, 2013 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a quarterly cash dividend of \$.58 per share of common stock. The dividend is payable on March 8, 2013 to stockholders of record at the close of business on February 22, 2013. This represents an annual dividend yield of 3.9% based on yesterday's closing stock price.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich owns approximately 65 million square feet of gross leaseable area consisting primarily of interests in 61 regional shopping centers. Additional information about Macerich can be obtained from the Company's website at <u>www.macerich.com</u>.

SOURCE Macerich Company

Arthur Coppola, Chairman and Chief Executive Officer, or Thomas O'Hern, Senior Executive Vice President, Chief Financial Officer and Treasurer, +1-310-394-6000