

Macerich's Vita At Tysons Corner Center Named 2015 'Best Washington/Baltimore High-Rise Apartment Community'

October 12, 2015

-Prestigious Award from Delta Associates Adds to Long List of Industry Honors for Highly Successful Mixed-Use Expansion at Tysons Corner Center-

SANTA MONICA, Calif., Oct. 12, 2015 /PRNewswire/ – Macerich (NYSE: MAC) today announced that VITA – the new, luxury 30-story residential tower at the breakthrough, mixed-use urban expansion at Tysons Corner – has received the 2015 Award for Excellence from Delta Associates.

VITA won the prestigious award, "Best Washington/Baltimore High-Rise Apartment Community," at Delta Associates' 19th Annual Mid-Atlantic Multifamily Awards on Oct. 8. *Delta Associates* provides commercial real estate research, advisory, and publication services to a broad array of clients throughout the United States.

This marks the fourth major industry honor for the new mixed-use expansion at Tysons Corner Center, which includes Tysons Tower, the 22-story trophy office building, the 300-room Hyatt Regency hotel and the upscale, 429-unit VITA – all linked by a central elevated Plaza that connects everything to a dedicated stop on the new Metro Silver Line. The much-lauded expansion project, which celebrated completion this summer, has previously received excellence awards from the Northern Virginia Chapter of NAIOP, the Northern Virginia Chapter of the American Institute of Architects, and the Washington Business Journal.

"This latest award from our industry underscores the incredible appeal of every aspect of our new mixed-use urban community at Tysons Corner Center, which continues to be one of the most celebrated projects of its kind in the country," said Ed Coppola, President, Macerich. "With our top-performing retail property at the center, we have created an iconic urban densification project that attracts major international corporations, discerning residents, upscale travelers, and of course, committed shoppers. More than ever, Tysons Corner Center is truly an irreplaceable property that drives value for our partners and stockholders."

Macerich is the master developer of Tysons Corner Center. Kettler, one of the region's top multifamily developers and operators, was the fee developer of VITA under the direction of Macerich and manages the apartment community. VITA, which opened in May as the last element of Tysons' current expansion, is 42% leased.

VITA's LEED®-certified luxury residences designed by Shalom Baranes Associates offer sweeping windows and expansive views, spacious layouts and high ceilings, as well as exceptional amenities including a magnificent rooftop saltwater pool and Skylounge, an all-season outdoor terrace equipped with grills and outdoor lounge area, plus a sports lounge, fitness center, 24/7 concierge services, controlled-access garage parking and much more. As well, a new Earls Kitchen + Bar will open its first Washington, D.C. location at VITA on Oct. 14.

"VITA combines fantastic views, top-shelf amenities, and finishes that are crisp and fine," said Michael Caplin, President of Tysons Partnership and a VITA resident. "And right below our apartment are live jazz, seafood, and world-class shopping, plus a Silver Line metro connection to everywhere in the region."

For additional information or to schedule tours at VITA, contact the leasing office at 703-884-8482 or visit www.livetysons.com.

The first mixed-use element to open at Tysons Corner Center, the Tysons Tower office building, is home to Intelsat, the world's largest satellite provider, Deloitte, the global consulting firm, and multiple other corporate tenants. Today the multi-award-winning building is 87% leased.

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 55 million square feet of real estate consisting primarily of interests in 51 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website: www.macerich.com

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