



Macerich Declares The Quarterly Dividend On Its Common Shares

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SANTA MONICA, Calif., July 22, 2016 /PRNewswire/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a quarterly cash dividend of \$.68 per share of common stock. The dividend is payable on September 8, 2016 to stockholders of record at the close of business on August 19, 2016.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 55 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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SOURCE The Macerich Company

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