



Macerich Unveils Updated South Plains Mall

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-New Experiences and Amenities Enhance Market-Dominant West Texas Shopping Center-

SANTA MONICA, Calif., Nov. 22, 2016 /PRNewswire/ -- Macerich (NYSE: MAC), one of the nation's leading owners, operators and developers of one-of-a-kind retail properties in top markets, will today officially unveil a series of key updates to South Plains Mall in Lubbock, Texas. This property has been the region's dominant retail destination for more than 100 miles in any direction for more than 40 years.

South Plains Mall is home to more than one million square feet of shopping, dining and entertainment as well as over 150 popular brands including Dillard's, JCPenney, Sears, Bealls and Premiere Cinemas with IMAX. During the past year, the center has updated all three entrances, added new lighting and flooring throughout the shopping center, and added new amenities including center-wide Wi-Fi, charging stations, soft and comfortable seating and new restrooms located on the north side of the center. Other additions designed to deliver an enhanced shopping experience include a new outdoor monument sign, new wayfinding signs both indoor and outdoor, and a refreshed outdoor landscape.

"South Plains Mall is a true destination shopping center," said Randy Brant, Executive Vice President, Real Estate, Macerich. "Our targeted investments in this well-known and well-loved property deliver a fresh look, new retail concepts and elevated amenities – all designed to ensure the continued strong performance of this established regional favorite."

Large crowds are expected for the official re-opening ceremony taking place this afternoon in the newly renovated Grand Court. The celebration will include a community toast in partnership with the Lubbock Chamber of Commerce, plus the participation of local city officials and center retailers, along with Santa and live entertainment.

"For over 40 years South Plains Mall has been the go-to retail destination for Lubbock and has been a tremendous asset for our growing community," said Dan Pope, Mayor of Lubbock. "Macerich's continued investment in this unique property reflects the strength of this market and positions South Plains Mall as a top retail property for years to come."

About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 56 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor. Additional information about Macerich can be obtained from the Company's website: www.macerich.com.

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Karen Maurer, Macerich, 602-708-6311, karen.maurer@macerich.com