



## Macerich Announces Tax Treatment Of 2016 Dividends

January 9, 2017

SANTA MONICA, Calif., Jan. 9, 2017 /PRNewswire/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2016 on its Common Stock.

During the calendar year ended December 31, 2016 Macerich paid dividends of \$4.75 including a \$2.00 special dividend to shareholders of record as of November 12, 2015 which was paid on January 6, 2016. Pursuant to relevant U.S. tax rules, as shown in the table below, a portion of this dividend in the amount of \$0.21 was treated as having been paid by Macerich on December 31, 2015 and received by each shareholder of record as of November 12, 2015 on December 31, 2015.

Macerich hereby designates \$3.60 of its 2016 dividends as "capital gain dividends".

The 2016 dividends are classified for income tax purposes as follows for The Macerich Company, Common Stock, CUSIP # 554382101:

Record Date	Payable Date	Total Distribution per Share	Portion of 2016 Dividend Attributable to 2015	2016 Taxable Ordinary Dividends	2016 Total Capital Gain Distribution
11/12/2015	01/06/2016	\$2.00	\$0.21	\$0.37	\$1.42
02/19/2016	03/04/2016	\$0.68	\$0.00	\$0.14	\$0.54
05/05/2016	06/03/2016	\$0.68	\$0.00	\$0.14	\$0.54
08/19/2016	09/08/2016	\$0.68	\$0.00	\$0.14	\$0.54
11/11/2016	12/02/2016	\$0.71	\$0.00	\$0.15	\$0.56

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 56 million square feet of real estate consisting primarily of interests in 50 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at [www.macerich.com](http://www.macerich.com).

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/macerich-announces-tax-treatment-of-2016-dividends-300387413.html>

SOURCE Macerich

Jean Wood, Vice President - Investor Relations 424-229-3366; or John Perry, Senior Vice President - Investor Relations 424-229-3345; or Thomas O'Hern, Senior Executive Vice President and Chief Financial Officer (310) 394-6000