

Macerich Declares The Quarterly Dividend On Its Common Shares

April 20, 2017

SANTA MONICA, Calif., April 20, 2017 /PRNewswire/ -- The Board of Directors of the Macerich Company (NYSE: MAC) declared a quarterly cash dividend of \$.71 per share of common stock. The dividend is payable on June 2, 2017 to stockholders of record at the close of business on May 5, 2017.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 54 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, DC corridor. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/macerich-declares-the-quarterly-dividend-on-itscommon-shares-300443192.html

SOURCE Macerich

Thomas O'Hern, Senior Executive Vice President, Chief Financial Officer and Treasurer, (310) 394-6000