

Nobu Coming to Macerich's Scottsdale Fashion Square

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PHOENIX, Ariz., October 10, 2018 – Scottsdale Fashion Square, part of the Macerich (NYSE:MAC) portfolio of one-of-a-kind retail properties in top markets, today announced that Nobu, the international restaurant sensation, will open its first-ever Arizona restaurant at the acclaimed retail destination.

The new Nobu Scottsdale will be located just outside Scottsdale Fashion Square's set-apart luxury wing anchored by Neiman Marcus and will feature genre-defining signatures like Black Cod with Miso, Yellowtail Sashimi with Jalapeño, world-renowned sushi, and inventive new dishes created especially for the Scottsdale location.

"Scottsdale is such a beautiful area, and Fashion Square is in the center of it all," said Chef Nobu Matsuhisa. "We look forward to bringing guests the Nobu signatures they have come to love, along with some very special dishes that will only be available at Nobu Scottsdale."

The opening date and design details are yet-to-be-announced but certain to dazzle.

"The incomparable Nobu experience is an ideal complement for the elevated luxury presentation that will debut this fall at Scottsdale Fashion Square, alongside a superb collection of global luxury retail names," said Michael Guerin, Senior Vice President, Leasing, Macerich. "The polished perfection of Nobu is a wonderful expression of the luxury experiences Scottsdale Fashion Square continues to bring to this exceptional and increasingly affluent market."

Scottsdale Fashion Square's phased renovation project, designed to maximize the property's position in the heart of upscale Scottsdale, begins with the luxury wing renovation, and will be followed in future phases by the addition of residences, Class A office space, and a hotel. Opening this fall, Fashion Square's elevated luxury presentation will feature new fine furnishings and finishes, custom artwork, a dedicated luxury valet, resort-level restrooms, and more. Key elements reframing the luxury experience include a striking new north entrance and arrival point, two-story storefronts and destination restaurants with spill-out, café seating.

According to Chef Nobu, "Design is very important to us, and we are happy to be opening in a property that is so focused on creating a beautiful and welcoming environment. I always say: good food, good service, beautiful design. That is what makes customers feel part of something special."

Scottsdale Fashion Square is one of the nation's premier shopping destinations. With 1.9 million square feet, and 200+ shops and restaurants in all, Scottsdale Fashion Square features more than 40 of the world's finest luxury and contemporary brands including Gucci, Cartier, Bottega Veneta, Bulgari, Prada, Salvatore Ferragamo, Burberry and David Yurman, plus Sephora, Iululemon, Tesla, Anthropologie and others. As well, premium workplace operator Industrious will open a major new coworking space at the property in January 2019. Additional information about Scottsdale Fashion Square can be obtained from its website: www.fashionsquare.com.

About Nobu Restaurant Group

Nobu, the iconic Japanese restaurant empire founded by partners Nobu Matsuhisa, Robert De Niro and Meir Teper, has expanded to include 39 restaurants around the world, together with a stunning new collection of Nobu Hotels. Nobu continues to attract fans worldwide for its enduring atmosphere and continuous reinvention of genre-defining cuisine. Learn more at noburestaurants.com and follow @NobuWorldwide on Instagram, Facebook and Twitter.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 53 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor.

A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2017. For the third straight year in 2017 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. Additional information about Macerich can be obtained from the Company's website at www.macerich.com