



## Macerich And Wonderspaces To Bring Innovative Art Installation Concept To Scottsdale Fashion Square

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### -First Permanent Location for Successful Art Show Concept-

SANTA MONICA, Calif., Dec. 13, 2018 /PRNewswire/ -- Macerich (NYSE: MAC), one of the nation's leading owners, operators and developers of retail properties in top markets, and Wonderspaces, the breakthrough concept that partners with artists from around the world to deliver artwork to new audiences, today announced the company's first permanent location at Scottsdale Fashion Square in Arizona.



At Scottsdale Fashion Square, Wonderspaces will partner with artists from around the world to present a series of ticketed art shows in a 16,000 square-foot space. As a pop-up that debuted in San Diego in 2017, Wonderspaces shows earned rave reviews from visitors and media and drew more than 60,000 visitors in 2017 and over 100,000 in 2018. Wonderspaces plans to present three shows a year at Scottsdale Fashion Square starting in early 2019.

"The first permanent location for Wonderspaces, with its dynamic roster of curated art installations, is a strong fit for Scottsdale Fashion Square and for Macerich," said Doug Healey, Executive Vice President, Leasing, Macerich. "The high-caliber artists and the exceptional setting Wonderspaces is creating to showcase their exciting work will come together as a powerful draw for this sophisticated region and for visitors from around the world."

Wonderspaces President and Co-founder Jason Shin recognizes the inherent benefits of locating in a vibrant retail property that already attracts millions of visitors each year. "Scottsdale Fashion Square offers a unique opportunity to make the extraordinary artwork of our partner artists accessible to metro Phoenix. Through our shows, we aim to create a space where people can connect with art and with each other. Everything about our shows – from the location and pricing to the lineup of art – is designed with accessibility in mind."

[Scottsdale Fashion Square](#) is a premier shopping and dining destination offering nearly 2 million square feet of the region's best brands and experiences. With its newly renovated luxury presentation that opened this fall, this top property is Arizona's undisputed luxury leader with brands such as Gucci, Cartier, Bottega Veneta, Bulgari, Prada, Salvatore Ferragamo, Burberry, a new Apple flagship and more – including the recently announced first-to-market Saint Laurent store and Nobu restaurant. As well, premium workplace operator Industrious will open a major new coworking space at the property in January 2019.

#### About Macerich

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 52 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence in the Pacific Rim, Arizona, Chicago and the Metro New York to Washington, D.C. corridor.

A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2018. For the fourth straight year in 2018 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. Additional information about Macerich can be obtained from the Company's website at [www.macerich.com](http://www.macerich.com)



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