



Macerich Announces Tax Treatment Of 2018 Dividends

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SANTA MONICA, Calif., Jan. 7, 2019 /PRNewswire/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2018 on its Common Stock.

During the calendar year ended December 31, 2018 Macerich paid dividends of \$2.97. The 2018 dividends are classified for income tax purposes as follows for The Macerich Company, Common Stock, CUSIP # 554382101:

Record Date	Payable Date	Rate per Share	2018 Taxable Ordinary Dividends	2018 Total Capital Gain Distribution	2018 Nondividend Distribution
2/21/2018	3/2/2018	\$0.74	\$0.48	\$0.01	\$0.25
5/08/2018	6/1/2018	\$0.74	\$0.48	\$0.01	\$0.25
8/17/2018	9/7/2018	\$0.74	\$0.48	\$0.01	\$0.25
11/9/2018	12/3/2018	\$0.75	\$0.48	\$0.01	\$0.26

The 2018 Taxable Ordinary Dividends are treated as "qualified REIT dividends" for purposes of Internal Revenue Code section 199A.

Macerich, an S&P 500 company, is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States.

Macerich currently owns 52 million square feet of real estate consisting primarily of interests in 48 regional shopping centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence on the West Coast, Arizona, Chicago and the Metro New York to Washington, DC corridor. A recognized leader in sustainability, Macerich has earned NAREIT's prestigious "Leader in the Light" award every year from 2014-2018. For the fourth straight year in 2018 Macerich achieved the #1 GRESB ranking in the North American Retail Sector, among many other environmental accomplishments. Additional information about Macerich can be obtained from the Company's website at www.macerich.com.

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SOURCE Macerich Company

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