



Macerich To Welcome Target As A New Tenant To Kings Plaza In Brooklyn

November 2, 2021

-Company Highlights Wide Range of Anchor Replacement Successes-

SANTA MONICA, Calif., Nov. 2, 2021 /PRNewswire/ -- Macerich (NYSE: [MAC](#)), one of the nation's leading owners, operators and developers of one-of-a-kind retail and mixed-use properties in top markets, today announced it will welcome a new Target store as a new tenant to Kings Plaza in Brooklyn.



The three-level, 90,000 square-foot Target will open in the former JCPenney location at Kings Plaza, the largest enclosed retail shopping center in Brooklyn.

"We are exceptionally pleased to welcome a new Target to Kings Plaza, which is a dominant retail destination in this dynamic part of New York City," said Ed Coppola, President, Macerich. "Target is an incredibly productive and premier brand that is a terrific fit for local shoppers, who have made a strong return to in-person shopping. We believe the attractive demographics surrounding Kings Plaza make this property a match for all that Target has to offer."

New Tenant, Target, Adds to Anchor Replacement Successes Across Portfolio

The new Target at Kings Plaza adds to the slate of anchor replacements announced recently for Macerich's major East Coast properties. This includes Primark coming to Green Acres Mall on Long Island, Tysons Corner Center in Northern Virginia and Fashion District Philadelphia – all in former department store locations. New, multi-level Shoppers World department stores are now open at Green Acres Mall and Fashion District Philadelphia, both replacing former Century 21 department stores.

In the West, Macerich announced in May that Arizona's first [Scheel's All Sports](#) will take the location of the former Nordstrom department store at Chandler Fashion Center. The Company looks forward to sharing more exciting announcements as Macerich continues to densify and diversify its top-quality regional town centers.

About Macerich

Macerich is a fully integrated, self-managed and self-administered real estate investment trust (REIT), which focuses on the acquisition, leasing, management, development, and redevelopment of regional town centers throughout the United States.

Macerich currently owns 49 million square feet of real estate consisting primarily of interests in 45 regional town centers. Macerich specializes in successful retail properties in many of the country's most attractive, densely populated markets with significant presence on the West Coast and in Arizona, Chicago and the Metro New York to Washington, D.C. corridor. A recognized leader in sustainability, Macerich has achieved a #1 GRESB ranking for U.S. retail for seven straight years (2015 – 2021). Additional information about Macerich can be obtained from the Company's website at www.Macerich.com.



View original content to download multimedia: <https://www.prnewswire.com/news-releases/macerich-to-welcome-target-as-a-new-tenant-to-kings-plaza-in-brooklyn-301413741.html>

SOURCE Macerich Company

Karen Maurer, Karen.Maurer@macerich.com