



Macerich Properties Raise Flag to Pearl Harbor Survivors

May 25, 2001

LOS ANGELES, May 24 /PRNewswire/ -- On May 25, Macerich Company's Westside Pavilion in Los Angeles will pay tribute to the men and women who defended our country by unveiling a patriotic exhibit, "Raising the Flag to the Survivors," with special collaboration from Touchstone Pictures' and Jerry Bruckheimer Films' PEARL HARBOR. The exhibit contains original artifacts from World War II, as well as stories, photos and movie props from the film.

"The story of Pearl Harbor is about a country coming together, a spirit that we try to capture each summer as our malls invite the community to participate in a patriotic celebration," said Susan Valentine, senior vice president and director of marketing at Santa Monica, CA-based Macerich Company (NYSE: MAC). "We are honored to kick-off our summer program by raising a flag to the Pearl Harbor survivors across the country."

Following the Memorial Day weekend kick-off at Westside Pavilion, the exhibit will begin an eleven market tour to Macerich properties in Los Angeles, San Francisco, Seattle, Portland, Dallas, Oklahoma City, Colorado Springs, Salt Lake City, Sioux Falls, New York and Richmond. The exhibit, which will run through Labor Day, will coincide with Macerich Company's Old Glory*ous Celebration, an annual summer-long community tribute to patriotism.

"We are delighted to partner with Macerich, as they have offered the perfect vehicle for showcasing our release of Touchstone Pictures' / Jerry Bruckheimer Films' PEARL HARBOR through their prominent mall locations. Macerich has incorporated PEARL HARBOR into several of their key venues in meaningful and relevant ways, including a special opportunity to honor real-life Pearl Harbor survivors," said Cherise McVicar, vice president, national promotions, Buena Vista Marketing Group. "Macerich has done an outstanding job of capturing the spirit of PEARL HARBOR, and we're pleased to be working with them."

The special May 25 preview of "Raising the Flag to the Survivors" will begin with a ceremony at Westside Pavilion, starting at the time of the first attack over Pearl Harbor at 7:55 a.m. Pearl Harbor survivors, veteran navy nurses from the Los Angeles area will join city officials, military groups and local schools for the ceremony and tribute.

Following a private exhibit viewing and light breakfast at 9 a.m., the exhibit will open to the general public at 10 a.m. The exhibit will remain at Westside Pavilion through Memorial Day weekend before heading up the coast. The eleven-city tour concludes on September 3, 2001.

The infamous day that jolted America from peaceful isolationism to a total war that altered the course of history, is relived this summer through PEARL HARBOR, an epic tale of patriotism, passion and romance from producer Jerry Bruckheimer, producer/director Michael Bay and screenwriter Randall Wallace. Focused on the life-changing events surrounding December 7, 1941, PEARL HARBOR opens in theaters nationwide on Friday, May 25, 2001.

The Macerich Company owns and manages 46 regional malls and five community centers nationwide and is one of the nation's largest owner/operators of regional malls. Founded in 1965, Macerich is publicly traded on the New York Stock Exchange under the symbol "MAC". For more information, visit the Macerich web site at www.macerich.com.

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