



Macerich Announces Conference Call

December 13, 2000

SANTA MONICA, Calif., Dec. 12 /PRNewswire/ -- The Macerich Company (NYSE: MAC) will be holding a conference call on Friday, December 15, 2000 at 1:30 PM PST. The company will be discussing the initial results of its recently implemented stock repurchase program and the financial outlook for 2001.

The call will be available through a web simulcast on The Macerich Company's website at www.macerich.com, through Vcall at www.vcall.com, and through StreetFusion at www.streetfusion.com. To listen to the call, please go to any of these web sites at least 15 minutes prior to the call in order to register and download audio software if needed.

The Macerich Company is a fully integrated, self-managed and self-administered real estate investment trust and is the sole general partner and 80 percent owner of The Macerich Partnership, L.P., which acquires, leases, manages and redevelops regional malls and community centers throughout the United States. The Company currently owns interests in 46 regional malls and 5 community centers, totaling over 41.5 million square feet of gross leasable area. Additional information about The Macerich Company can be obtained on the Company's web site at <http://www.macerich.com>.

SOURCE The Macerich Company

CONTACT: Arthur Coppola, President and Chief Executive Officer, or Thomas O'Hern, Executive Vice President and Chief Financial Officer, both of The Macerich Company, 310-394-6000/