

## Macerich Announces Third Quarter 2003 Earnings Release and Conference Call Information

October 23, 2003

SANTA MONICA, Calif., Oct. 23 /PRNewswire-FirstCall/ -- The Macerich Company (NYSE: MAC) today announced that it will release third quarter earnings results on November 4, 2003. A conference call is scheduled for 1:00 p.m. ET on Tuesday, November 4, 2003 to discuss the quarterly results. Arthur Coppola, President and CEO of The Macerich Company and Thomas E. O'Hern, Executive Vice President and CFO, will host the call.

Interested parties can listen to a live web cast of the call on The Macerich Company web site at www.macerich.com, www.streetevents.com, or www.vcall.com. To listen, please go to the web site at least fifteen minutes prior to the start time of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for one year following the live web cast. In addition, the online earnings release will be available on the Company's web site under, "What's New."

The Macerich Company is a fully integrated self-managed and self- administered real estate investment trust, which focuses on the acquisition, leasing, management, redevelopment and development of regional malls throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich now owns interests in properties totaling approximately 58 million square feet including interests in 57 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

SOURCE The Macerich Company

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