

Macerich Announces Second Quarter 2003 Earnings Release and Conference Call Information

July 21, 2003

SANTA MONICA, Calif.--(BUSINESS WIRE)--July 21, 2003--The Macerich Company (NYSE Symbol: MAC) today announced that it will release second quarter earnings results on August 7, 2003. A conference call is scheduled for 1:30 p.m. ET on Thursday, August 7, 2003 to discuss the quarterly results. Arthur Coppola, President and CEO of The Macerich Company and Thomas E. O'Hern, Executive Vice President and CFO, will host the call.

Alternatively, interested parties can listen to a live web cast of the call on The Macerich Company web site at www.macerich.com, www.streetevents.com, or www.vcall.com. To listen, please go to the web site at least fifteen minutes prior to the start time of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for one year following the live web cast. In addition, the online earnings release will be available on the Company's web site under, "What's New."

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, redevelopment and development of regional malls and community centers throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich owns interests in 56 regional malls, 19 community centers and two development properties totaling approximately 57 million square feet. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

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SOURCE: The Macerich Company