



## **Celebrity Shoes for Orphans to Debut in Macerich-Owned Malls Across The Country**

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Macerich Company Takes Its Commitment to Children One Step Further

With Sponsorship of Celebrity Shoes Exhibit and Online Charity Auction

SANTA MONICA, Calif., June 10 /PRNewswire-FirstCall/ -- When talking about the hottest pair of shoes at the mall, Macerich shoppers will soon mention names that have nothing to do with brands. Santa Monica, CA-based Macerich Company (NYSE: MAC), one of the largest owners/operators of regional malls in the United States, announced today its participation in Celebrity Shoes for Orphans as the program's premier sponsor. The traveling exhibit, which showcases autographed shoes from world famous Hollywood stars and sports heroes, will debut at Macerich-owned Westside Pavilion in Los Angeles on June 19, and then continue on to 14 additional shopping centers through October 2, 2003.

Featuring shoes from celebrities such as Tom Hanks, Helen Hunt, Sarah Jessica Parker and Clint Eastwood, Celebrity Shoes for Orphans will culminate with a ten-day charity auction on eBay, The World's Online Marketplace(R). All net proceeds from the online auction will go to Shoes for Orphan Souls, which purchases and distributes new shoes to orphans in more than 25 countries including the United States.

"Celebrity Shoes for Orphans is a natural fit for us as it ties fashion, the core of our industry, to a charity we have supported for the past four years," said Susan Valentine, senior vice president of marketing for Macerich Company. "While we will continue to hold an annual shoe drive at our properties as part of Shoes for Orphan Souls, we are taking our commitment to children one step further through our participation in the Celebrity Shoes program."

In addition to hosting the traveling exhibit at 15 properties, Macerich is promoting the charity auction at 52 malls in its portfolio.

The Macerich Company is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management and redevelopment of regional malls and community centers throughout the United States. The Company is the sole general partner and owns an 82% ownership interest in The Macerich Partnership, L.P. Macerich owns interests in 56 regional malls and 20 community centers, totaling approximately 58 million square feet. Additional information about The Macerich Company can be obtained from the Company's web site at [www.macerich.com](http://www.macerich.com).

SOURCE Macerich Company

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