

Web Cast - Lehman Brothers - Future of REITs Conference Panel Featuring The Macerich Company

March 2, 2005

SANTA MONICA, Calif., March 2, 2005 /PRNewswire-FirstCall via COMTEX/ -- The Macerich Company (NYSE: MAC) today announced that the Lehman Brothers - Future of REITs Conference panel on Thursday, March 3, 2005 at 8:00 a.m. E.T will be web cast. Arthur Coppola, President and Chief Executive Officer of The Macerich Company, will participate in the panel discussion.

Interested parties can listen to a live web cast of the call on The Macerich Company web site at www.macerich.com under "Investing-Webcast." To listen, please go to the web site at least fifteen minutes prior to the start time of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for two weeks following the live web cast.

The Macerich Company is a fully integrated self-managed and self- administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 81% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 63 million square feet of gross leaseable area consisting primarily of interests in 64 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

SOURCE The Macerich Company

Press, Arthur Coppola, President and Chief Executive Officer or Thomas E. O'Hern, Executive Vice President and Chief Financial Officer of The Macerich Company, +1-310-394-6000