



Karpick Joins Macerich as Director of Investor Relations

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SANTA MONICA, Calif., Sept 28, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- The Macerich Company (NYSE: MAC) has named Suzanne Karpick, a former NAREIT executive, to the newly created position of director of investor relations.

Karpick will play a key role in the company's continuing efforts to enhance communication with current and prospective investors and the broader financial community.

Karpick will report to Macerich Executive Vice President and Chief Financial Officer Thomas O'Hern.

"Effective, ongoing communication with our investors and the financial community is an important part of our company philosophy. Suzanne, a truly accomplished professional, will be an excellent addition to the Macerich team," said O'Hern.

During her six-year tenure at the Washington, D.C.-based National Association of Real Estate Investment Trusts (NAREIT), Karpick worked with members of the investment community and senior executives of the nation's leading REITs and real estate operating companies.

From 1996 to 2002, Karpick served in various roles at NAREIT, most recently as senior director, industry relations and consultant to the industry association's investor affairs program. In that capacity, she acted as a principal spokesperson with REIT executives and institutional investors. She also forged relationships with key public real estate constituencies in Europe and Canada in an effort to increase capital flows to U.S. real estate securities.

Immediately prior to joining Macerich, Karpick spent four years in Chicago at DLA Piper, overseeing the international law firm's business development initiatives in its nationwide real estate practice while earning a Master of Business Administration degree from Northwestern University's Kellogg School of Management. She holds a BS degree in Finance from Boston College.

Karpick will be based in the company's Santa Monica office, and can be reached by phone at (310) 394-6000, and by email at suzanne.karpick@macerich.com.

The Macerich Company is a fully integrated, self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. The company owns approximately 79 million square feet of gross leaseable area, including interests in 73 regional malls. Additional information about The Macerich Company can be obtained from the Company's web site at www.macerich.com.

SOURCE The Macerich Company

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