



More Top Retailers Slated for SanTan Village

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Media Contact: Christine Romero, 602.953.6593, christine.romero@westcor.com

MORE TOP RETAILERS SLATED FOR SANTAN VILLAGE **Barnes & Noble, Solstice, Helzberg, and Zales Join Super Regional Shopping Center**

Phoenix - Oct. 10, 2007 - The very best in books, music and cafe delights. Hot, designer sunglasses. Sparkling diamonds and other gorgeous jewels.

As SanTan Village heads toward its Oct. 26 grand opening, even more retailers are joining the exceptional line-up at the super regional shopping center.

Today, SanTan Village welcomes four more premier offerings to its already diverse slate - Barnes & Noble, Solstice, Helzberg and Zales. The 1.2-million-square-foot Gilbert center sits off Loop 202 and SanTan Village Parkway. The open-air project will open in phases and sits in the heart of a 500-acre urban village that will encompass 3 million square feet of shopping, dining, entertainment, residential, office and hotel space at build out.

"SanTan Village's newest offerings bring more shopping choices to Westcor's next center," said Kim Choukalas, vice president, development leasing, Westcor. "Early on in our planning, we sat down with Gilbert residents and learned about what they wanted at the center. The latest announcements reflect the quality and types of offerings that residents requested."

- **Barnes & Noble:** The world's largest bookseller will offer books, music, gifts and its signature cafe offerings.
- **Solstice:** This fashion-forward sunglass boutique offers 1,000+ choices in designer brands, such as Gucci, Chanel, Kate Spade, Dior, Diesel and Paul Frank.
- **Helzberg:** With more than 90 years in fine jewelry retailing, Helzberg offers value, personal customer service and exclusive designs in a variety of items.
- **Zales:** Known as The Diamond Store, Zales offers rings, necklaces, cameos and bracelets for many occasions in a wide variety of designs. "Helzberg has been helping people celebrate the most special moments in life since 1915," said Don Adams, Arizona regional manager for Helzberg. "Now, we are bringing our exceptional service and jewelry to SanTan Village, where we will continue our legacy of offerings that represent the utmost in beauty and craftsmanship. The customer mix and demographics of the SanTan Village area are extremely desirable - making this a perfect place for our next location."

The center will be home to about 130 retailers and restaurants, including Dillard's, Sephora, Banana Republic, White House/Black Market, Coach, Chico's and J. Jill. About 100 retailers and restaurants will open this year.

Barnes & Noble's two-story location spans more than 33,000 square feet. The bookseller brings its relaxed environment filled with books, music, magazines and gifts to the center. The location will have easily accessible parking when it opens next year.

Solstice's sunglasses selection will offer SanTan Village shoppers a variety of luxury brand names, while Zales and Helzberg will bring a special sparkle. These retailers will open Oct. 26. The layout of SanTan Village strategically places retail "clusters" within distinctive and creative settings in a comfortable, open-air environment with water features, park-like spaces, plazas and landscaping.

More information is available at www.shopsantanvillage.com, where users can sign up for e-mail updates.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of 18 million square feet of retail space at 28 shopping centers, including 11 super-regional centers, 3 specialty retail centers and 14 urban villages. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, Prescott Gateway Mall and Scottsdale Fashion Square. Additional information about Westcor is available online at www.westcor.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.