



Chesterfield Towne Center Announces Coldwater Creek, Red Robin and Exterior Renovation

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CHESTERFIELD TOWNE CENTER ANNOUNCES COLDWATER CREEK, RED ROBIN AND EXTERIOR RENOVATION

RICHMOND, Va. – Nov. 13, 2007 – Chesterfield Towne Center announced today the addition of Coldwater Creek and Red Robin, as well as planned exterior building, hardscape and landscaping renovations on the Huguenot Road side of the regional shopping center.

“The addition of these highly regarded national retailers at Chesterfield Towne Center is a strong indication of our commitment to enhancing the shopping experience for our customers,” said Tom Coover, senior property manager at Chesterfield Towne Center. “Along with these additions, we are moving forward with exterior renovations that are pedestrian friendly and include more outward-facing retail and dining options.”

Coldwater Creek, a retailer of women's apparel, gifts, jewelry, and accessories, will be located near the north entrance of Chesterfield Towne Center. The store will feature both interior and exterior entrances. This will be the first Coldwater Creek location in Chesterfield County and it is expected to open during the 2007 holiday season.

Red Robin is a casual dining restaurant that serves an innovative selection of high-quality gourmet burgers in a family-friendly atmosphere. The new restaurant will be constructed near the Food Court entrance and is expected to open in spring 2008.

Exterior renovations will extend from the new Barnes & Noble (opening spring 2008) around to the north entrance of Chesterfield Towne Center. Plans call for new sidewalks, outward-facing retail, new landscaping, a re-facing of the operations building and a small pedestrian plaza. Additionally, the shopping center will construct new men's, women's and family restrooms, and relocate mall management offices to the renovated operations building. While some changes will come as new retailer locations are constructed, much of the hardscape, landscape and restroom construction will begin January 2008 and should be complete in the second quarter.

“The great thing about the changes that are taking place at Chesterfield Towne Center, is that we will be able to offer the outdoor shopping experience, along with a traditional enclosed mall, that is still appealing to many people,” said Coover. “Chesterfield Towne Center will be a unique shopping destination for Richmonders.”

Coldwater Creek is an integrated multi-sales channel retailer of women's apparel, jewelry, footwear, gift items and accessories through a growing number of premium retail stores located across the country, an Internet site at www.coldwatercreek.com and direct-mail catalogs.

Red Robin Gourmet Burgers, Inc. (www.redrobin.com), a casual dining restaurant chain founded in 1969, serves up wholesome, fun, feel-good experiences in a family-friendly environment. Red Robin® restaurants are famous for serving more than 22 high-quality gourmet burgers in a variety of recipes with Bottomless Steak Fries®, as well as salads, soups, appetizers, entrees, desserts, and signature Mad Mixology® Beverages. There are more than 375 Red Robin® restaurants located across the United States and Canada, including corporate-owned locations and those operating under franchise agreements.

Chesterfield Towne Center is a regional shopping center in Richmond, Va. located at the intersection of Midlothian Turnpike and Huguenot Road. Featuring 130 stores, services and restaurants, it is one of the largest shopping centers in Richmond with close to one million square feet of gross leaseable area (GLA). For more information, please visit the mall Web site at www.chesterfieldcenter.com.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of GLA consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the company's Web site at www.macerich.com.