

The Mall of Victory Valley Completes Interior Renovation

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THE MALL OF VICTOR VALLEY COMPLETES INTERIOR RENOVATION

November 15 Fireworks to Celebrate New Design;

Teen Pop Sensation Winds up Weekend Festivities

Victorville, Calif. – November 15, 2007 – The Mall of Victor Valley is putting the finishing touches on a comprehensive interior renovation, with plans to unveil the new design during a three-day public celebration beginning November 15.

The 10-month renovation project delivers a fresh look with new flooring and tile, a paint palette complementing the majestic high desert region and updated aesthetics such as lighting and new ceiling treatments. A focal point water fountain, surrounded by stone paving, lush desert plants and comfortable "living room style" seating, has been added as well.

A 360-degree High Desert landscape mural painted by Victorville artists Chu Spill Okoli and Michael "Watas' Ezenagu encircles the revitalized food court, bringing the area's spectacular scenery inside for shoppers and diners. The spiffed up "Desert Café" nearly doubles available seating, plus includes a children's party area with tables painted by local children, and desert oasis inspired interior landscaping.

The mall's exterior is undergoing a transformation as well, with the addition of desert themed landscaping, lighting and grand entrances. Consistent with the needs of an arid climate, a beautiful desert, low-water consuming xeriscape landscaping scheme is being planted. In addition, attractive lighting and monumental signage are being installed around the center to create a sense of place upon arrival. Work on the outdoor upgrades should be complete by next spring.

"The Mall of Victor Valley has been one of the area's central gathering places since we first opened in 1986," said Mark Halbach, Mall of Victor Valley property manager. "As our community grows, we're too are growing and this renovation is one important way we're ensuring that Victorville residents and visitors continue to enjoy a wonderful place to shop, dine and catch a movie."

The grand re-opening celebration begins on Thursday, November 15 at 5 p.m. with food sampling in the redesigned food court, a ribbon cutting and an 8 p.m. fireworks show in the JC Penney parking lot. It winds up Saturday at 7 p.m. with a performance by Buena Vista Records recording artist MYRA, a rising star popular with young teen audiences.

On Friday, High Desert Cultural Arts Foundation groups perform between 2 and 8 p.m.

Saturday, the Mall kicks off the holiday season with:

- Breakfast with Santa from 8 a.m. to 10:15 a.m., followed by a parade with Santa and costumed characters through the center
- Cookie decorating with Mrs. Claus, from noon to 3 p.m.
- Victorville favorite II Cold plays its jazzy, R&B style music from 4-6 p.m.
- Teen pop sensation MYRA takes the stage from 7 7:45 p.m. Breakfast with Santa is limited to the first 500 children so
 reservations are recommended. To reserve a space and for more information about the weekend's full slate of events, contact
 Guest Services at 760-241-3149 or visit <u>www.themallofvictorvalley.com</u>.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 79 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.