



Macerich Announces Tax Treatment of 2007 Dividends

January 31, 2008

SANTA MONICA, Calif., Jan. 31 /PRNewswire-FirstCall/ -- The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2007 on its Common Stock and Series A Cumulative Preferred Stock.

The 2007 dividend of \$2.93 per share is classified for income tax purposes as follows:

The Macerich Company
Common Stock
CUSIP # 554382101

Record Date	Payable Date	Total Distribution Per Share	2007 Taxable Ordinary Dividends	2007 Total Capital Gain Distribution	2007 Return of Capital
2/23/2007	3/8/2007	\$0.71	\$0.3683198	\$0.0183997	\$0.3232805
5/18/2007	6/8/2007	\$0.71	\$0.3683198	\$0.0183997	\$0.3232805
8/21/2007	9/7/2007	\$0.71	\$0.3683198	\$0.0183997	\$0.3232805
11/15/2007	12/7/2007	\$0.80	\$0.4150083	\$0.0207320	\$0.3642597
	2007 Totals	\$2.93	\$1.5199677	\$0.0759311	\$1.3341012
	%	100.00%	52.00%	3.00%	46.00%

The Macerich Company
Series A Cumulative Preferred
CUSIP # 554382309

Record Date	Payable Date	Total Distribution Per Share	2007 Taxable Ordinary Dividends	2007 Total Capital Gain Distribution	2007 Return of Capital
2/23/2007	3/8/2007	\$0.71	\$0.6762190	\$0.0337810	-
5/18/2007	6/8/2007	\$0.71	\$0.6762190	\$0.0337810	-
8/21/2007	9/7/2007	\$0.71	\$0.6762190	\$0.0337810	-
11/15/2007	12/7/2007	\$0.80	\$0.7619369	\$0.0380631	-
	2007 Totals	\$2.93	\$2.7905939	\$0.1394061	-
	%	100.00%	95.00%	5.00%	0.00%

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 85% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at <http://www.macerich.com>.

SOURCE The Macerich Company

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