



Macerich Declares Its Fourth Quarter 2007 Dividend

February 9, 2008

SANTA MONICA, Calif., Feb. 9 /PRNewswire-FirstCall/ -- The Board of Directors of The Macerich Company (NYSE: MAC) declared a dividend of \$0.80 per share of common stock to stockholders of record on February 22, 2008. In addition, Macerich declared a dividend of \$0.80 per share on its Series A Cumulative Preferred Stock. The dividends are payable on March 7, 2008.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 85% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 76 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's Web site at www.macerich.com.

SOURCE The Macerich Company

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/CONTACT: Arthur Coppola, President and Chief Executive Officer, or
Thomas O'Hern, Executive Vice President and Chief Financial Officer, both of
The Macerich Company, +1-310-394-6000/
/Web site: <http://www.macerich.com> /
(MAC)

CO: The Macerich Company

ST: California

IN: FIN RLT

SU: DIV

JD-SP

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