



## **The Macerich Company Announces Wood as Vice President Investor Relations**

June 23, 2008

SANTA MONICA, Calif., June 23, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Macerich (NYSE: MAC) today named Jean Wood as Vice President of Investor Relations.

Wood joined Macerich shortly after their IPO in 1994. During her fourteen-year tenure at Macerich, Wood has been a critical part of the finance team and has been part of MAC's growth from a total market capitalization of \$755 million at IPO to over \$13 billion today. Her most recent position at Macerich was Vice President, Business Planning & Analysis.

Wood will report to Macerich Executive Vice President and Chief Financial Officer Thomas O'Hern.

With her financial background and long term tenure at Macerich, Wood brings a wealth of financial, accounting and shopping center knowledge. She looks forward to sharing her expertise with current and prospective investors, said O'Hern.

Wood holds a BS degree in Economics from Stanford University and started her career as a certified public accountant with PricewaterhouseCoopers in San Francisco.

Wood is based in the Company's Santa Monica office, and can be reached by phone at 310-899-6366, and by e-mail at [jean.wood@macerich.com](mailto:jean.wood@macerich.com).

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 85% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's web site at <http://www.macerich.com>.

SOURCE Macerich

<http://www.macerich.com>