



The Macerich Company Announces Fourth Quarter 2008 Earnings Release and Conference Call

January 5, 2009

SANTA MONICA, Calif., Jan. 5 /PRNewswire-FirstCall/ -- Macerich (NYSE: MAC) today announced that it will release fourth quarter 2008 earnings results before the market opens on Wednesday, February 11, 2009. Management will hold a conference call at 1:30 pm ET on February 11, 2009 to discuss quarterly results. Arthur Coppola, CEO and Chairman of the Board of Directors of Macerich and Thomas O'Hern, Senior Executive Vice President and Chief Financial Officer will host the call.

Interested parties can listen to a live web cast of the call on the Macerich web site at www.macerich.com (Investing Section) or www.earnings.com. To listen, please go to the web site at least fifteen minutes prior to the start of the call in order to register, download and install any necessary audio software. A replay of the web cast will be available for one year following the live web cast in the Investing section of the Company's website. In addition, a replay of the earnings release will be available by telephone toll free through February 25, 2009 at 1-888-203-1112, PIN 8412277 or International (toll) 1-719-457-0820.

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The Company is the sole general partner and owns an 86% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leasable area consisting primarily of interests in 72 regional malls. Additional information about Macerich can be obtained from the Company's web site at www.macerich.com.

SOURCE Macerich

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