

## **Macerich Announces Tax Treatment of 2010 Dividends**

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The Macerich Company (NYSE: MAC) today announced the tax treatment for dividend distributions taxable in 2010 on its Common Stock.

The 2010 dividend of \$2.10 per share is classified for income tax purposes as follows:

The Macerich Company, Common Stock, CUSIP # 554382101

		Total	2010 Taxable	2010 Total	
Record	Payable	Distribution	Ordinary	Capital Gain	2010 Return
Date	Date	per Share	Dividends	Distribution	of Capital
02/16/10	03/22/10	\$0.60	\$0.162912	\$0.011964	\$0.425124
05/10/10	06/08/10	\$0.50	\$0.135760	\$0.009970	\$0.354270
08/20/10	09/08/10	\$0.50	\$0.135760	\$0.009970	\$0.354270
11/12/10	12/08/10	\$0.50	\$0.135760	\$0.009970	\$0.354270

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. Macerich now owns approximately 73 million square feet of gross leaseable area consisting primarily of interests in 71 regional malls. Additional information about Macerich can be obtained from the Company's Web site at <a href="https://www.macerich.com">www.macerich.com</a>.

**SOURCE Macerich Company**