Part I  Reporting Issuer

1  Issuer's name

THE MACERICH COMPANY

2  Issuer's employer identification number (EIN)

95-4448705

3  Name of contact for additional information

CHRIS ZECCHINI

4  Telephone No. of contact

(310) 394-6000

5  Email address of contact

CHRIS.ZECCHINI@MACERICH.COM

6  Number and street (or P.O. box if mail is not delivered to street address) of contact

401 WILSHIRE BLVD., SUITE 700

7  City, town, or post office, state, and ZIP code of contact

SANTA MONICA, CA 90401

8  Date of action

SEE BELOW

9  Classification and description

COMMON STOCK

10  CUSIP number

554382101

11  Serial number(s)

12  Ticker symbol

MAC

13  Account number(s)

Part II  Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14  The taxpayer made cash and stock distributions to its shareholders in excess of its current and accumulated earnings and profits. IRC Section 301 applies to the stock distribution pursuant to Sec. 305(b)(1) as the shareholders had the option to choose between stock or cash.

15  Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

THE CASH AND STOCK DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. TAXPAYER(S) AS FOLLOWS:

PER SHARE REDUCTION OF BASIS

DATE  COMMON STOCK

03/03/2020  $ 0.7035000

06/03/2020  $ 0.4690000

09/08/2020  $ 0.1407000

12/03/2020  $ 0.1407000

THE BASIS OF THE NEW STOCK RECEIVED IN THE STOCK DISTRIBUTION IS DETERMINED UNDER IRC SECTION 301. PLEASE CONSULT YOUR TAX ADVISOR.

16  Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

For Paperwork Reduction Act Notice, see the separate Instructions.

Form 8937 (12-2017)
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based: IRC SECTION 301 AND IRC SECTION 305.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year: THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ ______________________________ Date ▶ 1/15/2021

Print your name ▶ CHRIS ZECCHINI

Paid Preparer Use Only

<table>
<thead>
<tr>
<th>Print/Type preparer's name</th>
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Firm's name ▶ PRICEWATERHOUSECOOPERS LLP
Firm's BIN ▶ 13-4008324
Firm's address ▶ 601 SOUTH FIGUEROA STREET, LOS ANGELES, CA 90017
Phone no. (213) 356-6000