FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

ì	Check this box if no longer subject to
	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol MACERICH CO [MAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
COPPOLA ARTHUR M														X Dire		ctor		10% (Owner	
(Last)	(Last) (First) (Middle)														Officer (give titl below)			Other (specify below)		
THE MACERICH COMPANY						3. Date of Earliest Transaction (Month/Day/Year) 02/13/2007								President & CEO						
401 WILSHIRE BOULEVARD #700																				
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
SANTA	, CA	Λ 9	90401													n filed by Or	One Reporting Person			
MONICA	.				_										Forn Pers		More than One Re		oorting	
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or E	Benefic	cially	y Own	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			3. Transaction Disposed Of (D) (Instr. 3, 4 s) 5)				and Securi Benefi		es ially Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	Pric	Trans		etion(s) and 4)			(Instr. 4)	
COMMON STOCK 02/13/2					2007	007			G		100	A \$		80	1,700				By Children ⁽¹⁾	
COMMON STOCK 03/30/20					2007	007		A		20,301	A	\$92	2.36 1,006,681		06,681	D				
		Та	ıble II -								osed of, convertib				Owned					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date or Exercise (Month/Day/Year) if any		on Date,		ransaction lode (Instr.)		mber ative rities ired sed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares		nt er		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

1. Shares held by minor children. The reporting person disclaims beneficial ownership of all shares held by his children and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or otherwise.

Madonna R. Shannon for ARTHUR M. COPPOLA

04/02/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.